

Fire consequential loss policy

- ❖ known as Business Interruption Policy or Loss of Profit Policy
- ❖ Can be taken only in conjunction with Fire Policy or Machinery Breakdown policy
- ❖ Covers the financial loss suffered due to interruption of business operations arising whilst the damaged property is being repaired or replaced
- ❖ offers a solution by covering profit lost due to reduction in turnover arising from interruption of business following damage to the property insured.
- ❖ Cover loss of gross profit and increased cost of working

