

CARRIER'S LIABILITY POLICY

Highlights

- ❖ Pay all sums for which the insured shall become legally liable **as compensation** for physical loss or destruction of or damage to goods or merchandise ... while in transit ... including during loading or unloading and while temporarily housed on or off vehicles in the ordinary course of transit.
- ❖ Policy covers
 - Damage to cargo directly caused by fire, explosion or accident to the carrying vehicle
 - Carrier's liability for cargo
 - Cargo salvage, transshipment, emergency storage costs
 - Financial loss due to the lost freight in respect of the damaged part of the cargo
 - Legal and other costs, incurred in the litigation against the claimants
 - Costs of average adjusters
 - Breakage due to improper handling
 - Flood or water damage or damage by other cargo